

ZAD HOLDING COMPANY Q.P.S.C

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
30th SEPTEMBER 2024**

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE-MONTH PERIOD
ENDED 30 SEPTEMBER 2024**

In Qatari Riyals

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ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE-MONTH PERIOD
ENDED 30 SEPTEMBER 2024

	In Qatari Riyals	
	30 September 2024 (Unaudited)	31 December 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	213,359,939	233,209,011
Intangible assets	3,402,828	3,321,018
Right of use assets	68,201,684	67,070,881
Investment properties	508,853,867	512,866,372
Investment in equity instruments	471,166,764	434,057,549
Investment in an associates	7,238,016	7,238,016
Retention and other receivables	20,851,840	30,119,553
Goodwill	19,704,770	19,704,770
Total non-current assets	<u>1,312,779,708</u>	<u>1,307,587,170</u>
Current assets		
Due from the Government of Qatar	23,667,955	40,413,703
Due from a related party	3,171,816	2,816,598
Inventories	318,012,235	268,513,384
Investment in equity instruments	2,603,408	2,603,408
Accounts, retention, and other receivables	335,273,220	379,655,576
Investment in commodities	478,141,082	478,141,082
Cash and bank balances	56,738,082	69,794,018
Total current assets	<u>1,217,607,798</u>	<u>1,241,937,769</u>
Total assets	<u>2,530,387,506</u>	<u>2,549,524,939</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	287,418,354	287,418,354
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	100,828,598	39,814,554
Retained earnings	384,963,426	436,627,783
Total equity	<u>1,351,331,131</u>	<u>1,341,981,444</u>
Non-current liabilities		
Lease liabilities	14,396,233	10,192,596
Employee's end of service benefits	44,910,667	41,754,080
Due to the Government of Qatar	194,798,422	207,173,422
Total non-current liabilities	<u>254,105,322</u>	<u>259,120,098</u>
Current liabilities		
Lease liabilities	6,431,662	6,124,800
Due to related parties	2,735,600	5,434,868
Due to the Government of Qatar	16,500,000	16,500,000
Islamic financing	583,913,512	598,367,843
Accounts payable, retention and other payables	315,370,279	321,995,886
Total current liabilities	<u>924,951,053</u>	<u>948,423,397</u>
Total liabilities	<u>1,179,056,375</u>	<u>1,207,543,495</u>
Total equity and liabilities	<u>2,530,387,506</u>	<u>2,549,524,939</u>

SHIEKH MANSOOR MOHAMED J M AL-THANI
Board Member

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2024

In Qatari Riyals

	For the Nine months period ended 30 September	
	2024 (Unaudited)	2023 (Unaudited)
Operating revenue	1,026,563,171	1,106,695,900
Compensation from the Government of Qatar for sale of subsidized flour	<u>95,507,278</u>	<u>120,150,039</u>
Total revenue	1,122,070,449	1,226,845,939
Operating cost	<u>(851,773,829)</u>	<u>(979,221,629)</u>
Gross profit	270,296,620	247,624,310
Other income	16,392,668	36,036,969
General and administrative expenses	(58,861,290)	(57,007,971)
Selling and distribution expenses	(60,594,800)	(60,463,554)
Finance costs	<u>(31,728,221)</u>	<u>(33,991,385)</u>
Profit for the period	<u>135,504,977</u>	<u>132,198,369</u>
Earnings per share		
Basic and diluted earnings per share	<u>0.47</u>	<u>0.46</u>

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2024

In Qatari Riyals

	For the NINE months period ended 30 September	
	2024 (Unaudited)	2023 (Unaudited)
Profit for the period	135,504,977	132,198,369
Other Comprehensive Income	60,666,645	7,763,485
Total comprehensive income for the period	<u>196,171,622</u>	<u>139,961,854</u>