ZAD HOLDING COMPANY Q.P.S.C

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2024

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

	In Qatari Riyals
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INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

ASSETS Non-current assets Property, plant and equipment Right of use assets 66,333,611 67,070,8 Investment properties 511,528,870 512,866,3 Investment properties 458,159,638 434,057,5 Investment in associates 7,238,016 7,238,01 Goodwill 19,704,770 19,704,7 Total non-current assets 1,325,118,707 1,307,587,1 Current assets Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,51 Investment in commodities 1,329,926 2,603,4 Accounts, retention, and other receivables 39,646,079 379,655,51 Investment in commodities 478,141,082 47			In Qatari Riyals
ASSETS (Unaudited) (Audited) Non-current assets Froperty, plant and equipment 230,130,864 236,530,0 Right of use assets 66,333,611 67,072,0 67,2866,3 Investment properties 511,528,870 512,866,3 Investment properties 511,528,870 512,866,3 Investment securities 458,159,638 434,057,5 Retention and other receivables 32,022,938 30,119,5 18,707,238,016 7,238,016 7,238,016 7,238,016 7,238,016 7,238,016 7,238,016 7,238,016 7,238,016 7,238,017 7,237,014,770 19,704,771 19,704,771 1,307,587,172 2,513,949 2,816,59 19,704,771 2,513,949 2,816,59 19,704,70 19,704,70 19,704,70 19,704,70 19,704,70 1			31 December
Non-current assets			2023 (Audited)
Non-current assets Property, plant and equipment 230,130,864 236,530,0 Right of use assets 66,333,611 67,070,8 Investment properties 511,528,870 512,866,3 Investment securities 458,159,638 434,057,5 Retention and other receivables 32,022,938 30,119,5 Investment in associates 7,238,016 7,238,016 Goodwill 19,704,770 19,704,7 Total non-current assets 1,325,118,707 1,307,587,1 Current assets 2 40,413,7 Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,5 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 396,446,079 379,655,5 Investment in commodities 478,141,082 478,141,082 Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 Equity 563,120,75	ASSETS	(Ollauditeu)	(Addited)
Right of use assets 66,333,611 67,070,8 Investment properties 511,528,870 512,866,3 Investment securities 458,159,638 434,057,5 Retention and other receivables 32,022,938 30,119,5 Investment in associates 7,238,016 7,238,01 Goodwill 19,704,770 19,704,7 Total non-current assets 37,675,676 40,413,7 Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,5 Investment securities 271,041,817 268,513,3 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 396,446,079 379,655,5 Investment in commodities 478,141,082 478,141,0 Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 Equity 563,120,75 563,120,7 Total assets 15,000,000 15,000,0			
Right of use assets 66,333,611 67,070,8 Investment properties 511,528,870 512,866,3 Investment securities 458,159,638 434,057,5 Retention and other receivables 32,022,938 30,119,5 Investment in associates 7,238,016 7,238,01 Goodwill 19,704,770 19,704,7 Total non-current assets 37,675,676 40,413,7 Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,5 Investment securities 271,041,817 268,513,3 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 396,446,079 379,655,5 Investment in commodities 478,141,082 478,141,0 Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 Equity 563,120,75 563,120,7 Total assets 15,000,000 15,000,0	Property, plant and equipment	230,130,864	236,530,029
Investment properties			67,070,881
Retention and other receivables 32,022,938 30,119,5 Investment in associates 7,238,016 7,238,0 Goodwill 19,704,770 19,704,770 Total non-current assets 1,325,118,707 1,307,587,1 Current assets 2 Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,5 Inventories 271,041,817 268,513,3 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 13,29,926 2,603,4 Investment in commodities 478,141,082 478,141,082 Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 Equity 563,120,753 563,120,7 Capital reserve 563,120,753 563,120,7 Capital reserve 563,120,753 563,120,7 Capital reserve 63,916,640 39,814,5 Retained earnings	Investment properties	511,528,870	512,866,372
Investment in associates	Investment securities	458,159,638	434,057,549
Goodwill 19,704,770 19,704,770 19,704,770 19,704,770 19,704,770 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 70 1,307,587,11 1,307,587,11 1,307,587,11 1,307,587,11 1,307,587,11 1,309,920 2,610,53,13,33 1,281,53,51,33 1,329,926 2,603,4 4,503,44 2,503,44,6,079 379,655,53 1,003,44 2,003,44,6,079 379,655,53 1,003,44 2,003,44,41,082 478,141,082		32,022,938	30,119,553
Current assets 1,325,118,707 1,307,587,1 Current assets 37,675,676 40,413,7 Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,5 Inventories 271,041,817 268,513,3 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 396,446,079 379,655,5 Investment in commodities 478,141,082 478,141,082 478,141,082 Cash and bank balances 70,805,662 69,794,0 69,794,0 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 7 1,241,937,7 7 7 7 7,805,662 69,794,0 69,794,0 69,794,0 7 7 7,805,662 69,794,0 7 7 7,805,662 69,794,0 7 7 7,805,662 69,794,0 7 7,805,662 69,794,0 7 7,805,662 7 8,7418,354 287,418,354 287,418,354 287,418,354 287,418,354 287,418,354		7,238,016	7,238,016
Current assets Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,5 Inventories 271,041,817 268,513,3 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 396,446,079 379,655,5 Investment in commodities 478,141,082 478,141,0 Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 EQUITY AND LIABILITIES Equity Share capital 287,418,354 287,418,3 Legal reserve 563,120,753 563,120,7 Capital reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Lease liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224			19,704,770
Due from the Government of Qatar 37,675,676 40,413,7 Due from a related party 5,213,949 2,816,5 Inventories 271,041,817 268,513,3 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 396,446,079 379,655,5 Investment in commodities 478,141,082 478,141,082 Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 EQUITY AND LIABILITIES 287,418,354 287,418,3 Legal reserve 563,120,753 563,120,7 Capital reserve 563,120,753 563,120,7 Capital reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0	Total non-current assets	1,325,118,707	1,307,587,170
Due from a related party 5,213,949 2,816,5 Inventories 271,041,817 268,513,3 Investment securities 1,329,926 2,603,4 Accounts, retention, and other receivables 396,446,079 379,655,5 Investment in commodities 478,141,082 478,141,0 Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 Equity 563,120,753 563,120,75 Share capital 287,418,354 287,418,3 Legal reserve 563,120,753 563,120,75 Capital reserve 15,000,000 15,000,0 Fair value reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0			
Inventories 271,041,817 268,513,3 268,514,0 268,513,3 268,514,0 268,513,3 268,514,0 268,513,3 268,514,0 268,513,3 268,514,0 268,513,3 268,514,0 268,513,3 268,514,0 268,513,3 268,514,0		37,675,676	40,413,703
Investment securities			2,816,598
Accounts, retention, and other receivables Investment in commodities I		271,041,817	268,513,384
Investment in commodities			2,603,408
Cash and bank balances 70,805,662 69,794,0 Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 EQUITY AND LIABILITIES Equity Share capital 287,418,354 287,418,3 Legal reserve 563,120,753 563,120,7 Capital reserve 15,000,000 15,000,0 Fair value reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0			379,655,576
Total current assets 1,260,654,191 1,241,937,7 Total assets 2,585,772,898 2,549,524,9 EQUITY AND LIABILITIES Equity Share capital 287,418,354 2			478,141,082
Total assets 2,585,772,898 2,549,524,9 EQUITY AND LIABILITIES 287,418,354 287,418,354 Equity 287,418,354 287,418,354 Share capital 287,418,354 287,418,354 Legal reserve 563,120,753 563,120,75 Capital reserve 15,000,000 15,000,00 Fair value reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0			69,794,018
EQUITY AND LIABILITIES Equity Share capital 287,418,354 287,418,354 Legal reserve 563,120,753 563,120,7 Capital reserve 15,000,000 15,000,00 Fair value reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities Lease liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0			1,241,937,769
Equity Share capital 287,418,354 387,207,753 387,207,753 387,207,753 387,207,753 436,627,773	Total assets	2,585,772,898	2,549,524,939
Equity Share capital 287,418,354 363,120,75			
Share capital 287,418,354 398,145 287,418,354 398,145 436,627,7 436,627,7 436,627,7 436,627,7 436,627,7 1,341,981,4	*		
Legal reserve 563,120,753 563,120,75 Capital reserve 15,000,000 15,000,00 Fair value reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0		287 418 354	287 418 354
Capital reserve 15,000,000 15,000,00 Fair value reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0			563,120,753
Fair value reserve 63,916,640 39,814,5 Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0			15,000,000
Retained earnings 480,792,519 436,627,7 Total equity 1,410,248,266 1,341,981,4 Non-current liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0			39,814,554
Non-current liabilities 1,410,248,266 1,341,981,4 Lease liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0	Retained earnings		436,627,783
Lease liabilities 10,166,785 10,192,5 Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0	and the second s		1,341,981,444
Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0	Non-current liabilities		
Due to the Government of Qatar 203,048,422 207,173,4 Other non - current liabilities 42,224,364 41,754,0	Lease liabilities	10,166,785	10,192,596
Other non - current liabilities 42,224,364 41,754,0	Due to the Government of Qatar		207,173,422
	Other non - current liabilities		41,754,080
Total non-current liabilities <u>255,439,571</u> <u>259,120,0</u>	Total non-current liabilities	255,439,571	259,120,098
Current liabilities	Current liabilities		
		339,188,805	321,995,886
	Lease liabilities		6,124,800
		16,500,000	16,500,000
Due to related parties 4,154,230 5,434,8	Due to related parties	4,154,230	5,434,868
Islamic financing 554,102,260 598,367,8	slamic financing	554,102,260	598,367,843
		920,085,061	948,423,397
		1,175,524,632	1,207,543,495
Total equity and liabilities 2,585,772,898 2,549,524,9	Fotal equity and liabilities	2,585,772,898	2,549,524,939







INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

In Qatari Riyals

	For the Three months period ended 31 March	
	2024	2023
	(Unaudited)	(Unaudited)
Operating revenue	340,410,660	265,123,547
Compensation from the Government of Qatar for sale of subsidized flour	36,604,634	45,188,073
Total revenue	377,015,294	310,311,620
Operating cost	(287,141,136)	(232,392,690)
Gross profit	89,874,158	77,918,930
Other income	6,129,854	12,515,999
General and administrative expenses	(17,509,648)	(17,670,871)
Selling and distribution expenses	(22,934,836)	(21,112,046)
Net (impairment)/gain on financial assets	(1,273,482)	÷
Finance costs	(10,121,310)	(9,922,964)
Profit for the period	44,164,736	41,729,048
Earnings per share		
Basic and diluted earnings per share	0.15	0.15

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

In Qatari Riyals

	For the NINE months period ended 31 March	
	2024 (Unaudited)	2023 (Unaudited)
Profit for the period	44,164,736	41,729,048
Other Comprehensive Income	24,102,093	22,780,839
Total comprehensive income for the period	68,266,829	64,509,887