

ZAD HOLDING COMPANY Q.P.S.C
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
30TH SEPTEMBER 2023

ZAD HOLDING COMPANY Q.P.S.C.


**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE-MONTH PERIOD
ENDED 30 SEPTEMBER 2023**

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ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE-MONTH PERIOD
ENDED 30 SEPTEMBER 2023

	30 September 2023 (Unaudited)	31 December 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	239,449,714	262,950,333
Right of use assets	63,798,526	68,440,965
Investment properties	514,203,874	518,216,379
Investment securities	405,936,164	398,742,955
Retention and other receivables	26,063,872	21,077,435
Investment in associates	7,899,911	8,093,880
Goodwill	19,704,770	19,704,770
Total non-current assets	1,277,056,831	1,297,226,717
Current assets		
Due from the Government of Qatar	27,451,830	27,316,023
Due from a related party	12,089,867	12,653,783
Inventories	303,550,058	380,494,314
Investment securities	1,487,439	2,288,281
Accounts, retention, and other receivables	331,499,565	391,692,551
Investment in commodities	478,141,082	478,141,082
Cash and bank balances	58,084,699	56,458,308
Total current assets	1,212,304,540	1,349,044,342
Total assets	2,489,361,371	2,646,271,059
EQUITY AND LIABILITIES		
Equity		
Share capital	287,418,354	273,731,766
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	(86,687,807)	(93,404,537)
Retained earnings	475,702,696	525,857,855
Total equity	1,254,553,996	1,284,305,837
Non-current liabilities		
Lease liabilities	8,938,569	6,030,796
Due to the Government of Qatar	211,323,422	164,968,246
Other non - current liabilities	40,485,894	39,255,483
Total non-current liabilities	260,747,885	210,254,525
Current liabilities		
Accounts payable, retention and other payables	309,793,613	466,160,987
Lease liabilities	3,621,086	8,447,492
Due to the Government of Qatar	16,500,000	16,500,000
Due to related parties	4,332,363	5,319,361
Islamic financing	639,812,428	655,282,857
Total current liabilities	974,059,490	1,151,710,697
Total liabilities	1,234,807,375	1,361,965,222
Total equity and liabilities	2,489,361,371	2,646,271,059


Mansoor Mohamed J M Al-Thani
Board Member

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH
PERIOD ENDED 30 SEPTEMBER 2023

In Qatari Riyals

	For the Three months period ended 30 September	
	2023 (Unaudited)	2022 (Unaudited)
Operating revenue	1,106,695,900	1,046,821,470
Compensation from the Government of Qatar for sale of subsidized flour	120,150,039	105,860,388
Total revenue	1,226,845,939	1,152,681,858
Operating cost	(979,221,629)	(943,619,334)
Gross profit	247,624,310	209,062,524
Other income	36,036,969	50,043,292
General and administrative expenses	(57,007,971)	(56,667,066)
Selling and distribution expenses	(60,463,554)	(57,870,755)
Net (impairment)/gain on financial assets	-	-
Finance costs	(33,991,385)	(13,229,664)
Profit for the period	132,198,369	131,338,331
Earnings per share		
Basic and diluted earnings per share	0.46	0.46

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

In Qatari Riyals

	For the NINE months period ended 30 September	
	2023 (Unaudited)	2022 (Unaudited)
Profit for the period	132,198,369	131,338,331
Other Comprehensive Income	7,763,485	(107,083,806)
Total comprehensive income for the period	<u>139,961,854</u>	<u>24,254,525</u>