

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2021

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE-MONTH
PERIOD ENDED 30 SEPTEMBER 2021

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ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

In Qatari Riyals

Assets	30-Sep-2021	31-Dec-2020
	(Unaudited)	(Audited)
Non-current assets		
Property, plant, and equipment	285,496,047	307,314,202
Right of use assets	74,913,601	78,462,435
Investment properties	524,914,885	528,916,403
Investment securities	472,151,593	316,961,044
Retention and other receivables	9,718,055	4,021,514
Investment in associates	9,450,255	6,989,435
Goodwill	19,704,770	19,704,770
Total non-current assets	1,396,349,206	1,262,369,803
Current assets		
Due from Government of Qatar	87,775,361	94,240,326
Due from related parties	4,245,339	3,983,335
Inventories	175,938,089	170,708,868
Accounts, retention, and other receivables	280,403,464	330,590,013
Investment in commodities	417,781,757	494,908,210
Cash and bank balances	32,553,867	30,642,844
Total current assets	998,697,877	1,125,073,596
Total assets	2,395,047,083	2,387,443,399
Equity and Liabilities		
Equity		
Share capital	260,696,920	236,997,200
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	(13,873,430)	17,723,138
Retained earnings	663,358,513	717,929,595
Total equity	1,488,302,756	1,550,770,686
Non - current liabilities		
Lease liability	12,742,359	13,135,767
Due to Government of Qatar	97,568,246	56,412,866
Other non - current liabilities	36,870,551	33,972,951
Islamic financing	173,479,874	-
Total non - current liabilities	320,661,030	103,521,584
Current liabilities		
Accounts payable, retention and other payables	256,274,007	312,775,494
Lease Liability	4,387,846	4,986,136
Due to related parties	9,147,000	7,350,740
Islamic financing	316,274,444	408,038,759
Total current liabilities	586,083,297	733,151,129
Total liabilities	906,744,327	836,672,713
Total equity and liabilities	2,395,047,083	2,387,443,399


 Tarique Mohammed
 Chief Executive Officer

ZAD HOLDING COMPANY Q.P.S.C.**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021**

In Qatari Riyals

	For the NINE months period ended 30 SEPTEMBER	
	2021 (Unaudited)	2020 (Unaudited)
Operating revenue	817,146,023	874,110,152
Compensation from Government of Qatar for sale of subsidized flour	66,710,247	74,080,528
Total revenue	883,856,270	948,190,680
Operating cost	(686,422,371)	(735,021,250)
Gross profit	197,433,899	213,169,430
Other income	57,176,030	52,317,809
General and administrative expenses	(58,584,070)	(58,339,682)
Selling and distribution expenses	(52,915,943)	(52,948,767)
Net (impairment)/gain on financial assets	-	(7,103,878)
Fair value gains / (losses) on investment securities - 'At fair value through profit or loss'	411,399	-
Finance costs	(8,680,746)	(9,069,143)
Profit for the period	134,840,569	138,025,769
Earnings per share		
Basic earnings per share	0.52	0.53

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ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021
In Qatari Riyals

	For the NINE months period ended 30 SEPTEMBER	
	2021 (Unaudited)	2020 (Unaudited)
Profit for the period	134,840,569	138,025,769
Other comprehensive income	(31,596,568)	-
Total comprehensive income for the period	103,244,001	138,025,769