

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2020

102

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE-
MONTH PERIOD ENDED 30 SEPTEMBER 2020

	Page
Contents	
Interim condensed consolidated financial statements	
Interim condensed consolidated statement of financial position	01
Interim condensed consolidated statement of profit or loss	02

ZAD HOLDING COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

In Qatari Riyals

Assets	30-Sep-2020	31-Dec-2019
	(Unaudited)	(Audited)
Non-current assets		
Property, plant and equipment	309,061,485	303,011,738
Right of use assets	74,853,743	47,669,468
Investment properties	530,670,508	535,894,689
Investment securities	1,295,146	1,523,256
Retention and other receivables	16,564,772	11,915,042
Goodwill	19,704,770	19,704,770
Total non-current assets	952,150,424	919,718,963
Current assets		
Due from Government of Qatar	78,381,659	78,840,635
Due from related parties	5,066,020	16,554,914
Inventories	159,067,305	121,477,744
Accounts, retention and other receivables	414,758,667	375,716,561
Investment in commodities	622,464,043	543,876,259
Cash and bank balances	44,431,210	85,890,476
Total current assets	1,324,168,904	1,222,356,589
Total assets	2,276,319,328	2,142,075,552
Equity		
Share capital	236,997,200	236,997,200
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Retained earnings	659,498,234	722,920,086
Total equity	1,474,616,187	1,538,038,039
Non - current liabilities		
Other non - current liabilities	33,098,175	30,290,921
Lease liability	8,954,577	8,412,497
Due to Government of Qatar	47,591,581	47,591,581
Total non - current liabilities	89,644,333	86,294,999
Current liabilities		
Accounts payable, retention and other payables	338,431,081	224,737,153
Lease Liability	4,616,660	2,947,207
Due to related parties	5,988,979	4,846,449
Islamic financing - current	363,022,088	285,211,705
Total current liabilities	712,058,808	517,742,514
Total liabilities	801,703,141	604,037,513
Total equity and liabilities	2,276,319,328	2,142,075,552


Thamer Mohamed J M Al Thani
Board Member

ZAD HOLDING COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2020

In Qatari Riyals

	For the nine months period ended 30 September	
	2020 (Unaudited)	2019 (Unaudited)
Operating revenue	874,110,150	989,673,680
Compensation from Government of Qatar for sale of subsidized flour	74,080,528	79,590,846
Total revenue	948,190,678	1,069,264,526
Operating cost	(735,021,249)	(838,004,449)
Gross profit	213,169,429	231,260,077
Other income	52,317,809	38,478,320
General and administrative expenses	(58,193,483)	(60,907,492)
Selling and distribution expenses	(52,948,767)	(49,836,400)
Net of impairment/loss on financial assets	(7,103,878)	(5,405,721)
Finance costs	(9,215,342)	(6,338,262)
Profit for the period	138,025,768	147,250,522
Total comprehensive income for the period	138,025,768	147,250,522
Earnings per share		
Basic earnings per share	0.58	0.62