

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE NINE MONTH PERIOD ENDED
30 SEPTEMBER 2019

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE
MONTH PERIOD ENDED 30 SEPTEMBER 2019**

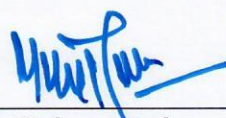
Page

Contents

Interim condensed consolidated financial statements

Interim condensed consolidated statement of financial position	01
Interim condensed consolidated statement of profit or loss	02

	30-Sep-2019	31-Dec-2018
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	340,595,294	375,583,660
Right of use assets	11,033,319	-
Investment properties	531,613,412	539,616,481
Investment securities	1,594,839	1,715,499
Retention and other receivables	11,321,334	1,604,080
Goodwill	19,704,770	19,704,770
Total non-current assets	915,862,968	938,224,490
Current assets		
Due from Government of Qatar	88,476,187	78,177,126
Due from related parties	8,314,697	14,058,183
Inventories	126,844,213	120,635,696
Accounts, retention and other receivables	296,747,850	409,036,135
Investment in commodities	532,042,169	383,337,018
Cash and bank balances	69,464,541	124,758,851
Total current assets	1,121,889,657	1,130,003,009
Total assets	2,037,752,625	2,068,227,499
Equity		
Share capital	236,997,200	236,997,200
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Retained earnings	664,297,235	718,494,333
Total equity	1,479,415,188	1,533,612,286
Non - current liabilities		
Other non - current liabilities	29,646,317	26,450,786
Lease liability	8,138,208	-
Due to Government of Qatar	47,591,581	47,591,581
Islamic financing - non current	-	21,555,283
Total non - current liabilities	85,376,106	95,597,650
Current liabilities		
Accounts payable, retention and other payables	296,053,809	240,320,304
Lease Liability	3,016,516	-
Due to related parties	6,204,610	6,276,904
Islamic financing - current	167,686,396	192,420,355
Total current liabilities	472,961,331	439,017,563
Total liabilities	558,337,437	534,615,213
Total equity and liabilities	2,037,752,625	2,068,227,499



Tarique Mohammad
Chief Executive Officer



شركة زاد القابضة
Zad Holding Company Q.P.S.C.

ZAD HOLDING COMPANY Q.P.S.C.
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2019

In Qatari Riyals

	For the nine month period ended 30 September	
	2019 (Unaudited)	2018 (Unaudited)
Operating revenue	989,673,680	869,654,643
Compensation from Government of Qatar for sale of subsidized flour	79,590,846	78,828,666
Total revenue	1,069,264,526	948,483,309
Operating cost	(838,004,449)	(740,954,881)
Gross profit	231,260,077	207,528,428
Other income	38,478,320	53,902,169
General and administrative expenses	(60,907,492)	(58,761,778)
Selling and distribution expenses	(49,836,400)	(44,462,525)
Net impairment loss on financial assets	(5,405,721)	(1,476,807)
Finance costs	(6,338,262)	(9,732,062)
Profit for the period	147,250,522	146,997,425
Total comprehensive income for the period	147,250,522	146,997,425
Earnings per share		
Basic and diluted earnings per share (2018 : Adjusted)	0.62	0.62