



شركة زاد القابضة
Zad Holding Company Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2018

STATEMENT OF FINANCIAL POSITION As at March 31, 2018 (Expressed in Qatari Riyals)			STATEMENT OF INCOME For the period ended March 31, 2018 (Expressed in Qatari Riyals)		
	31-Mar-18 (Unaudited)	31-Dec-17 (Audited)		31-Mar-18 (Unaudited)	31-Mar-17 (Unaudited)
ASSETS			Operating revenue	291,869,204	241,903,836
NON CURRENT ASSETS			Compensation from Government of Qatar for sale of subsidised flour	24,891,038	23,499,373
Property, plant and equipments	403,920,868	383,860,964	Total Revenue	316,760,242	265,403,209
Investment Properties	547,678,186	550,316,557	Operating Cost	(243,066,412)	(185,481,421)
Available for sale Financial assets	2,950,190	19,969,752	Gross Profit	73,693,830	79,921,788
Other Assets	1,561,066	5,862,982	Other Income	12,206,684	4,162,853
Goodwill	19,704,770	19,704,770	General and administrative expenses	(33,046,569)	(31,993,789)
Total Non Current Assets	975,815,080	979,715,025	Finance Cost	(3,091,938)	(2,839,366)
CURRENT ASSETS			Net Profit	49,762,007	49,251,486
Contract Work in Progress	610,309	400,628	Basic earnings per share (QR)	2.10	2.08
Due from Government of Qatar	93,387,844	83,643,365	(2017 adjusted)		
Due from Related Parties	5,738,478	3,898,201			
Inventories	145,826,844	92,276,985			
Accounts,retention & other receivable	428,539,972	431,816,233			
Investment in Commodities	381,888,675	381,888,675			
Cash and Bank Balances	182,036,976	268,646,594			
Total Current Assets	1,238,029,098	1,262,570,681			
TOTAL ASSETS	2,213,844,178	2,242,285,706			
SHAREHOLDERS' EQUITY & LIABILITIES					
SHAREHOLDERS' EQUITY					
Share Capital	236,997,200	215,452,000			
Legal reserve	563,120,753	563,120,753			
Capital Reserve	15,000,000	15,000,000			
Fair value reserve	742,515	5,197,879			
Retained earnings	609,702,240	721,529,233			
Total Equity	1,425,562,708	1,520,299,865			
NON CURRENT LIABILITIES					
Due to Government of Qatar	47,591,581	47,591,581			
Islamic Financing -non current	43,610,131	51,862,779			
Other non-current liability	28,339,149	26,155,116			
Total Non Current Liabilities	119,540,861	125,609,476			
CURRENT LIABILITIES					
Accounts payable, retentions and other payables	430,125,902	261,124,075			
Due to Related Parties	9,122,973	8,846,466			
Islamic Financing-Current	229,491,734	326,405,824			
Total Current Liabilities	668,740,609	596,376,365			
Total Liabilities	788,281,470	721,985,841			
TOTAL EQUITY AND LIABILITIES	2,213,844,178	2,242,285,706			


TARIQUE MOHAMMAD
CHIEF EXECUTIVE OFFICER