



شركة زاد القابضة  
Zad Holding Company S.A.Q.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2017

STATEMENT OF FINANCIAL POSITION		
As at March 31, 2017 (Expressed in Qatari Riyals)		
	31-Mar-17 (Unaudited)	31-Dec-16 (Audited)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipments	353,552,915	353,712,291
Investment Properties	560,492,626	565,318,502
Available for sale Financial assets	30,986,194	23,149,948
Retentions Receivable	9,339,091	9,339,091
Other Assets	4,658,714	4,683,101
Goodwill	19,704,770	19,704,770
Total Non Current Assets	978,734,310	975,907,703
<b>CURRENT ASSETS</b>		
Contract Work in Progress	27,791,402	31,537,790
Due from Government of Qatar	91,542,335	76,393,831
Due from Related Parties	1,992,393	1,657,029
Inventories	116,716,933	116,701,345
Accounts, retention & other receivable	274,975,709	272,742,778
Investment in Commodities	362,086,322	362,086,322
Cash and Bank Balances	358,838,141	307,361,615
Total Current Assets	1,233,943,235	1,168,480,710
<b>TOTAL ASSETS</b>	<b>2,212,677,545</b>	<b>2,144,388,413</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital	215,452,000	215,452,000
Legal reserve	563,120,753	563,120,753
Capital Reserve	15,000,000	15,000,000
Fair value reserve	9,007,496	340,677
Retained earnings	674,388,384	625,136,898
Total Equity	1,476,968,633	1,419,050,328
<b>NON CURRENT LIABILITIES</b>		
Other non-current liability	24,229,231	23,443,336
Due to Government of Qatar	47,591,581	47,591,581
Islamic Financing -non current	76,594,935	87,581,281
Total Non Current Liabilities	148,415,747	158,616,198
<b>CURRENT LIABILITIES</b>		
Accounts payable, retentions and other payables	282,564,135	324,010,181
Due to Related Parties	5,019,927	17,124,629
Islamic Financing-Current	299,709,103	225,587,077
Total Current Liabilities	587,293,165	566,721,887
Total Liabilities	735,708,912	725,338,085
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,212,677,545</b>	<b>2,144,388,413</b>

STATEMENT OF INCOME		
For the period ended March 31, 2017 (Expressed in Qatari Riyals)		
	31-Mar-17 (Unaudited)	31-Mar-16 (Unaudited)
Operating revenue	241,903,836	378,620,618
Compensation from Government of Qatar for sale of subsidised flour	23,499,373	25,753,203
Total Revenue	265,403,209	404,373,821
Operating cost	(185,481,421)	(321,694,210)
Gross Profit	79,921,788	82,679,611
Other Income	4,162,853	8,440,853
General and administrative expenses	(31,993,789)	(29,390,603)
Impairment loss on available-for-sale financial assets	-	(8,027,600)
Finance Cost	(2,839,366)	(2,028,247)
Net Profit	49,251,486	51,674,014

Basic earnings per share 2.29 2.40  
(expressed in QR per share)

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