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شركة زاد القابضة
Zad Holding Company S.A.Q.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2015

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
As at March 31, 2015 (Expressed in Qatari Riyals)		
	31-Mar-15 (Unaudited)	31-Dec-14 (Audited)
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipments	347,923,235	346,203,045
Investment Properties	649,610,119	652,442,485
Goodwill	19,704,770	19,704,770
Advance for purchase of land	205,233,200	205,233,200
Available for sale Financial assets	92,553,508	113,219,432
Due from State of Qatar	68,368,576	68,368,576
Retentions Receivable-non current	1,293,175	1,970,340
Other Assets- non current	4,853,360	4,878,197
Total Non Current Assets	1,389,539,944	1,412,020,045
CURRENT ASSETS		
Inventories	128,657,283	155,789,272
Excess of revenue over billing	6,943,093	6,350,017
Due from State of Qatar	33,536,737	12,959,966
Accounts Receivable, Retentions and other receivables	243,469,503	260,618,375
Due from Related Party	1,192,132	1,209,700
Investment in Gold and Silver	139,396,138	91,241,586
Cash and Bank Balances	113,898,692	77,962,450
Total Current Assets	667,093,578	606,131,366
TOTAL ASSETS	2,056,633,521	2,018,151,411
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY		
Share Capital	215,452,000	215,452,000
Legal reserve	563,120,753	563,120,753
Capital Reserve	15,000,000	15,000,000
Investments fair value reserve	9,061,970	21,688,466
Retained earnings	531,547,115	477,611,312
Total Equity	1,334,181,838	1,292,872,531
NON CURRENT LIABILITIES		
Islamic Finance- Non Current	148,036,690	148,036,690
Due to State of Qatar	47,591,581	47,591,581
Employees' terminal benefits	15,260,026	14,715,853
Total Non Current Liabilities	210,888,297	210,344,124
CURRENT LIABILITIES		
Accounts payable, retentions and other payables	286,970,397	322,936,884
Due to Related Parties	12,157,008	17,818,643
Islamic Finance -Current	212,435,980	174,179,229
Total Current Liabilities	511,563,386	514,934,756
Total Liabilities	722,451,683	725,278,880
TOTAL EQUITY AND LIABILITIES	2,056,633,521	2,018,151,411

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME		
For the period ended March 31, 2015 (Expressed in Qatari Riyals)		
	31-Mar-15 (Unaudited)	31-Mar-14 (Unaudited & Restated)
Revenue	218,916,801	175,898,417
Compensation from Government for for sale of subsidised flour	33,204,300	31,874,823
Total Revenue	252,121,101	207,773,240
Direct Costs	(196,941,104)	(162,358,100)
Gross Profit	55,179,998	45,415,139
Other Income	25,649,752	25,663,741
General and administrative expenses	(16,191,573)	(12,959,837)
Selling and distribution expenses	(8,571,619)	(8,551,253)
Finance Cost	(2,130,755)	(3,135,956)
Net Profit	53,935,803	46,431,834

Basic earnings per share 2.50 2.16
(expressed in QR per share)


TARIQUE MOHAMMAD
CHIEF EXECUTIVE OFFICER