

ZAD HOLDING COMPANY Q.P.S.C

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31ST MARCH 2026**

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD
ENDED 31 MARCH 2026**

In Qatari Riyals

Contents	Page
Interim Condensed Consolidated Financial Statements	
Interim Condensed Consolidated Statement of Financial Position	01
Interim Condensed Consolidated Statement of Profit or Loss	02
Interim Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income	03

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD
ENDED 31 MARCH 2026

In Qatari Riyals

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	209,395,741	211,607,802
Intangible assets	2,838,399	2,900,574
Right of use assets	70,337,404	71,839,657
Investment properties	500,828,856	502,166,358
Investment in equity instruments	824,801,107	720,613,673
Retention and other receivables	12,987,863	21,133,778
Goodwill	19,704,770	19,704,770
Total non-current assets	1,640,894,140	1,549,966,612
Current assets		
Inventories	177,330,819	231,375,568
Investment in commodities	1,153,526,384	779,175,540
Investment in equity instruments	15,508,103	17,008,192
Due from the Government of Qatar	33,172,382	18,194,063
Due from a related party	7,771,069	6,037,594
Accounts, retention, and other receivables	393,264,298	266,550,623
Cash and bank balances	41,929,989	102,055,134
Total current assets	1,822,503,044	1,420,396,714
Total assets	3,463,397,184	2,970,363,326
EQUITY AND LIABILITIES		
Equity		
Share capital	287,418,354	287,418,354
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	399,740,067	342,601,178
Retained earnings	602,835,685	520,817,089
Total equity	1,868,114,859	1,728,957,374
Non-current liabilities		
Lease liabilities	28,894,035	28,349,134
Employees' end of service benefits	50,505,423	49,261,664
Due to the Government of Qatar	170,048,422	174,173,422
Total non-current liabilities	249,447,880	251,784,220
Current liabilities		
Lease liabilities	8,226,920	9,338,328
Due to related parties	3,765,500	4,360,969
Due to the Government of Qatar	16,500,000	16,500,000
Islamic financing	939,451,861	682,453,574
Accounts payable, retention and other payables	377,890,164	276,968,861
Total current liabilities	1,345,834,445	989,621,732
Total liabilities	1,595,282,325	1,241,405,952
Total equity and liabilities	3,463,397,184	2,970,363,326

Board Member

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

In Qatari Riyals

	For the Three months period ended 31 March	
	2026 (Unaudited)	2025 (Unaudited)
Operating revenue	394,061,873	347,680,038
Compensation from the Government of Qatar for sale of subsidized flour	22,617,285	29,132,530
Total revenue	416,679,158	376,812,568
Operating cost	(320,890,406)	(285,406,708)
Gross profit	95,788,752	91,405,860
Other income	41,636,961	4,504,084
General and administrative expenses	(19,041,261)	(17,762,884)
Selling and distribution expenses	(24,304,193)	(26,756,091)
Net (impairment)/gain on financial assets	(1,500,088)	611,826
Finance costs	(10,673,296)	(5,690,704)
Profit for the period	81,906,875	46,312,091
Earnings per share		
Basic and diluted earnings per share	0.28	0.16

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

In Qatari Riyals

	For the Three months period ended 31 March	
	2026 (Unaudited)	2025 (Unaudited)
Profit for the period	81,906,875	46,312,091
Other Comprehensive Income	57,250,610	73,176,672
Total comprehensive income for the period	<u>139,157,485</u>	<u>119,488,763</u>