

ZAD HOLDING COMPANY Q.P.S.C

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31ST MARCH 2025**

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD
ENDED 31 MARCH 2025**

In Qatari Riyals

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INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD
ENDED 31 MARCH 2025

In Qatari Riyals

	31 March 2025 (Unaudited)	31 December 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	220,680,822	224,009,179
Intangible assets	2,951,040	3,118,434
Right of use assets	71,972,871	74,356,176
Investment properties	506,178,863	507,516,365
Investment securities	358,650,334	322,663,678
Retention and other receivables	19,999,509	28,635,242
Goodwill	19,704,770	19,704,770
Total non-current assets	1,200,138,209	1,180,003,844
Current assets		
Due from the Government of Qatar	41,389,660	44,025,996
Due from a related party	5,926,928	3,519,907
Inventories	270,096,227	287,935,358
Investment securities	10,667,306	10,105,477
Accounts, retention, and other receivables	298,262,722	294,808,868
Investment in commodities	492,769,391	478,141,082
Cash and bank balances	207,830,498	193,239,392
Total current assets	1,326,942,732	1,311,776,080
Total assets	2,527,080,941	2,491,779,924
EQUITY AND LIABILITIES		
Equity		
Share capital	287,418,354	287,418,354
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	92,409,233	31,238,679
Retained earnings	545,561,626	487,243,417
Total equity	1,503,509,966	1,384,021,203
Non-current liabilities		
Lease liabilities	26,023,518	28,046,276
Due to the Government of Qatar	186,548,422	190,673,422
Employees' end of service benefits	46,445,909	45,603,718
Total non-current liabilities	259,017,849	264,323,416
Current liabilities		
Accounts payable, retention and other payables	277,549,590	289,286,884
Lease liabilities	9,820,242	9,411,992
Due to the Government of Qatar	16,500,000	16,500,000
Due to related parties	4,396,218	3,603,823
Islamic financing	456,287,076	524,632,606
Total current liabilities	764,553,126	843,435,305
Total liabilities	1,023,570,975	1,107,758,721
Total equity and liabilities	2,527,080,941	2,491,779,924



Board Member

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH
PERIOD ENDED 31 MARCH 2025

In Qatari Riyals

	For the Three months period ended 31 March	
	2025 (Unaudited)	2024 (Unaudited)
Operating revenue	347,680,038	340,410,660
Compensation from the Government of Qatar for sale of subsidized flour	29,132,530	36,604,634
Total revenue	376,812,568	377,015,294
Operating cost	(285,406,708)	(287,141,136)
Gross profit	91,405,860	89,874,158
Other income	4,504,084	6,129,854
General and administrative expenses	(17,762,884)	(17,509,648)
Selling and distribution expenses	(26,756,091)	(22,934,836)
Net (impairment)/gain on financial assets	611,826	(1,273,482)
Finance costs	(5,690,704)	(10,121,310)
Profit for the period	46,312,091	44,164,736
Earnings per share		
Basic and diluted earnings per share	0.16	0.15

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025**

In Qatari Riyals

	For the Three months period ended 31 March	
	2025	2024
	(Unaudited)	(Unaudited)
Profit for the period	46,312,091	44,164,736
Other Comprehensive Income	73,176,672	24,102,093
Total comprehensive income for the period	<u>119,488,763</u>	<u>68,266,829</u>