

ZAD HOLDING COMPANY Q.P.S.C

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31ST MARCH 2024**

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD
ENDED 31 MARCH 2024**

In Qatari Riyals

Contents	Page
Interim Condensed Consolidated Financial Statements	
Interim Condensed Consolidated Statement of Financial Position	01
Interim Condensed Consolidated Statement of Profit or Loss	02
Interim Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income	03

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE-MONTH PERIOD
ENDED 31 MARCH 2024

In Qatari Riyals

	31 March 2024 (Unaudited)	31 December 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	230,130,864	236,530,029
Right of use assets	66,333,611	67,070,881
Investment properties	511,528,870	512,866,372
Investment securities	458,159,638	434,057,549
Retention and other receivables	32,022,938	30,119,553
Investment in associates	7,238,016	7,238,016
Goodwill	19,704,770	19,704,770
Total non-current assets	1,325,118,707	1,307,587,170
Current assets		
Due from the Government of Qatar	37,675,676	40,413,703
Due from a related party	5,213,949	2,816,598
Inventories	271,041,817	268,513,384
Investment securities	1,329,926	2,603,408
Accounts, retention, and other receivables	396,446,079	379,655,576
Investment in commodities	478,141,082	478,141,082
Cash and bank balances	70,805,662	69,794,018
Total current assets	1,260,654,191	1,241,937,769
Total assets	2,585,772,898	2,549,524,939
EQUITY AND LIABILITIES		
Equity		
Share capital	287,418,354	287,418,354
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	63,916,640	39,814,554
Retained earnings	480,792,519	436,627,783
Total equity	1,410,248,266	1,341,981,444
Non-current liabilities		
Lease liabilities	10,166,785	10,192,596
Due to the Government of Qatar	203,048,422	207,173,422
Other non - current liabilities	42,224,364	41,754,080
Total non-current liabilities	255,439,571	259,120,098
Current liabilities		
Accounts payable, retention and other payables	339,188,805	321,995,886
Lease liabilities	6,139,766	6,124,800
Due to the Government of Qatar	16,500,000	16,500,000
Due to related parties	4,154,230	5,434,868
Islamic financing	554,102,260	598,367,843
Total current liabilities	920,085,061	948,423,397
Total liabilities	1,175,524,632	1,207,543,495
Total equity and liabilities	2,585,772,898	2,549,524,939



Board Member

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

In Qatari Riyals

	For the Three months period ended 31 March	
	2024 (Unaudited)	2023 (Unaudited)
Operating revenue	340,410,660	265,123,547
Compensation from the Government of Qatar for sale of subsidized flour	36,604,634	45,188,073
Total revenue	377,015,294	310,311,620
Operating cost	(287,141,136)	(232,392,690)
Gross profit	89,874,158	77,918,930
Other income	6,129,854	12,515,999
General and administrative expenses	(17,509,648)	(17,670,871)
Selling and distribution expenses	(22,934,836)	(21,112,046)
Net (impairment)/gain on financial assets	(1,273,482)	-
Finance costs	(10,121,310)	(9,922,964)
Profit for the period	44,164,736	41,729,048
Earnings per share		
Basic and diluted earnings per share	0.15	0.15

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

In Qatari Riyals

	For the NINE months period ended 31 March	
	2024 (Unaudited)	2023 (Unaudited)
Profit for the period	44,164,736	41,729,048
Other Comprehensive Income	24,102,093	22,780,839
Total comprehensive income for the period	68,266,829	64,509,887