

ZAD HOLDING COMPANY Q.P.S.C

INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31ST MARCH 2023

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS
PERIOD ENDED 31ST MARCH 2023**

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**INTERIM CONDENSED CONSOLIDATED FINANCIAL POSITION
AS AT 31st MARCH 2023**

	31st March 2023 (Unaudited)	31 st December 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	254,733,967	262,950,333
Right of use assets	67,791,466	68,440,965
Investment properties	517,324,711	518,216,379
Investment securities	421,370,017	398,742,955
Retention and other receivables	21,457,761	20,998,536
Deferred tax assets	78,899	78,899
Investment in associates	8,093,880	8,093,880
Goodwill	19,704,770	19,704,770
Total non-current assets	<u>1,310,555,471</u>	<u>1,297,226,717</u>
Current assets		
Due from the Government of Qatar	29,657,849	27,316,023
Due from a related party	15,673,489	12,653,783
Inventories	329,653,574	380,494,314
Investment securities	2,288,281	2,288,281
Accounts, retention, and other receivables	343,876,057	391,692,551
Investment in commodities	478,141,082	478,141,082
Cash and bank balances	59,192,553	56,458,308
Total current assets	<u>1,258,482,885</u>	<u>1,349,044,342</u>
Total assets	<u>2,569,038,356</u>	<u>2,646,271,059</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	273,731,766	273,731,766
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	(79,299,948)	(93,404,537)
Retained earnings	576,263,153	525,857,855
Total equity	<u>1,348,815,724</u>	<u>1,284,305,837</u>
Non-current liabilities		
Lease liabilities	6,301,043	6,030,796
Due to the Government of Qatar	189,127,884	164,968,246
Other non - current liabilities	39,233,971	39,255,483
Total non-current liabilities	<u>234,662,898</u>	<u>210,254,525</u>
Current liabilities		
Accounts payable, retention and other payables	325,143,817	466,160,987
Lease liabilities	7,829,450	8,447,492
Due to the Government of Qatar	16,500,000	16,500,000
Due to related parties	4,405,411	5,319,361
Islamic financing	631,681,056	655,282,857
Total current liabilities	<u>985,559,734</u>	<u>1,151,710,697</u>
Total liabilities	<u>1,220,222,632</u>	<u>1,361,965,222</u>
Total equity and liabilities	<u>2,569,038,356</u>	<u>2,646,271,059</u>



Thamer Mohamed J M Al-Thani
Board Member

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH PERIOD ENDED 31ST MARCH 2023
In Qatari Riyals

	For the Three months period ended 31 st March	
	2023 (Unaudited)	2022 (Unaudited)
Operating revenue	265,123,547	343,524,943
Compensation from the Government of Qatar for sale of subsidized flour	45,188,073	34,079,973
Total revenue	310,311,620	377,604,916
Operating cost	(232,392,690)	(295,514,058)
Gross profit	77,918,930	82,090,858
Other income	12,515,999	2,021,677
General and administrative expenses	(17,670,871)	(18,577,045)
Selling and distribution expenses	(21,112,046)	(19,268,028)
Net (impairment)/gain on financial assets	-	-
Finance costs	(9,922,964)	(3,432,421)
Profit for the period	41,729,048	42,835,041
Earnings per share		
Basic and diluted earnings per share	0.15	0.16

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD ENDED 31st MARCH 2023

	For the Three months period ended 31 st March	
	2023 (Unaudited)	2022 (Unaudited)
Profit for the period	41,729,048	42,835,041
Other Comprehensive Income	22,780,839	42,517,217
Total comprehensive income for the period	64,509,887	85,352,258