

ZAD HOLDING COMPANY Q.P.S.C
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30th SEPTEMBER 2022

ZAD HOLDING COMPANY Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE-MONTH PERIOD
ENDED 30 SEPTEMBER 2022**

Contents	Page
Interim Condensed Consolidated Financial Statements	
Interim Condensed Consolidated Statement of Financial Position	01
Interim Condensed Consolidated Statement of Profit or Loss	02
Interim Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income	03

KSZ

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE-MONTH PERIOD
ENDED 30 SEPTEMBER 2022

	30 Sep 2022 (Unaudited)	31 December 2021 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	262,444,051	279,145,781
Right of use assets	69,855,476	73,635,936
Investment properties	519,564,866	523,566,386
Investment securities	344,764,272	453,316,748
Retention and other receivables	19,440,947	10,579,863
Deferred tax assets	130,347	130,347
Investment in associates	11,391,654	8,855,684
Goodwill	19,704,770	19,704,770
Total non-current assets	1,247,296,383	1,368,935,515
Current assets		
Due from the Government of Qatar	139,825,764	132,476,938
Due from a related party	12,124,339	6,787,224
Inventories	254,674,650	198,533,609
Investment securities	1,943,694	1,943,694
Accounts, retention, and other receivables	310,496,829	332,594,091
Investment in commodities	494,536,434	464,172,643
Cash and bank balances	48,734,834	52,898,188
Total current assets	1,262,336,544	1,189,406,387
Total assets	2,509,632,927	2,558,341,902
EQUITY AND LIABILITIES		
Equity		
Share capital	273,731,766	260,696,920
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	(145,566,002)	(31,613,512)
Retained earnings	680,152,059	724,432,888
Total equity	1,386,438,576	1,531,637,049
Non-current liabilities		
Lease liabilities	12,390,124	12,026,725
Due to the Government of Qatar	97,568,246	97,568,246
Other non - current liabilities	38,401,817	38,451,891
Islamic financing	153,619,163	168,488,710
Total non-current liabilities	301,979,350	316,535,572
Current liabilities		
Accounts payable, retention and other payables	350,549,120	317,786,122
Lease liabilities	2,823,109	4,640,324
Due to related parties	4,512,470	8,906,274
Islamic financing	463,330,302	378,836,561
Total current liabilities	821,215,001	710,169,281
Total liabilities	1,123,194,351	1,026,704,853
Total equity and liabilities	2,509,632,927	2,558,341,902


 Tariqé Mohammad
 Chief Executive Officer

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH
PERIOD ENDED 30 SEPTEMBER 2022

In Qatari Riyals

	For the Nine months period ended 30 September	
	2022 (Unaudited)	2021 (Unaudited)
Operating revenue	1,046,821,470	817,146,023
Compensation from the Government of Qatar for sale of subsidized flour	105,860,388	66,710,247
Total revenue	1,152,681,858	883,856,270
Operating cost	(943,619,334)	(686,422,371)
Gross profit	209,062,524	197,433,899
Other income	50,043,292	57,176,030
General and administrative expenses	(56,667,066)	(58,584,070)
Selling and distribution expenses	(57,870,755)	(52,915,943)
Fair value gain on investment securities - 'At fair value through profit or loss'	-	411,399
Finance costs	(13,229,664)	(8,680,746)
Net Profit for the period	131,338,331	134,840,569
Earnings per share		
Basic and diluted earnings per share	0.48	0.52

ZAD HOLDING COMPANY Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2022

In Qatari Riyals

	For the Nine months period ended 30 September	
	2022 (Unaudited)	2021 (Unaudited)
Profit for the period	131,338,331	134,840,569
Other Comprehensive Income	(107,083,806)	(31,596,568)
Total comprehensive income for the period	24,254,525	103,244,001