

**ZAD HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONDENSED CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2022**

**ZAD HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST**  
**QUARTER ENDED 31 MARCH 2022**

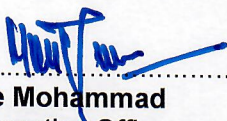
---

	<b>Page</b>
<b>Contents</b>	
<b>Interim Condensed Consolidated Financial Statements</b>	
Interim Condensed Consolidated Statement of Financial Position	01
Interim Condensed Consolidated Statement of Profit or Loss	02
Interim Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income	03

## Interim Consolidated Statement of Financial Position as at

In Qatari Riyals

	31-Mar-2022 (Unaudited)	31-Dec-2021 (Audited)
<b>Assets</b>		
<b>Non-current asset</b>		
Property, plant and equipment	270,605,325	279,145,781
Right of use assets	72,829,792	73,635,936
Investment property	522,247,204	523,566,386
Investment securities	496,751,202	453,316,748
Retention and other receivables	14,667,667	10,579,863
Deferred tax assets	130,347	130,347
Investment in associate	9,479,651	8,855,684
Goodwill	19,704,770	19,704,770
<b>Total non-current assets</b>	<b>1,406,415,957</b>	<b>1,368,935,515</b>
<b>Current assets</b>		
Due from Government of Qatar	129,873,746	132,476,938
Due from related parties	8,003,365	6,787,224
Inventories	242,226,304	198,533,609
Investment securities	1,943,694	1,943,694
Accounts, retention and other receivables	361,638,702	332,594,091
Investment in commodities	453,552,643	453,552,643
Cash and bank balances	79,642,337	52,898,188
<b>Total current assets</b>	<b>1,276,880,791</b>	<b>1,178,786,387</b>
<b>Total assets</b>	<b>2,683,296,748</b>	<b>2,547,721,902</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	260,696,920	260,696,920
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	16,535,864	(31,613,512)
Retained earnings	756,248,809	713,812,888
<b>Total shareholders' equity</b>	<b>1,611,602,345</b>	<b>1,521,017,049</b>
<b>Non-current liabilities</b>		
Due to Government of Qatar	97,568,246	97,568,246
Islamic financing	163,496,452	168,488,710
Lease liability	12,026,725	12,026,725
Provision for end of service benefits	38,253,644	38,451,891
<b>Total non-current liabilities</b>	<b>311,345,067</b>	<b>316,535,572</b>
<b>Current liabilities</b>		
Accounts payable, retention and other payables	321,190,438	317,786,122
Lease liability	4,640,323	4,640,324
Due to related parties	7,447,177	8,906,274
Islamic financing	427,071,398	378,836,561
<b>Total current liabilities</b>	<b>760,349,336</b>	<b>710,169,281</b>
<b>Total liabilities</b>	<b>1,071,694,403</b>	<b>1,026,704,853</b>
<b>Total shareholders' equity and liabilities</b>	<b>2,683,296,748</b>	<b>2,547,721,902</b>

  
 Tarique Mohammad  
 Chief Executive Officer

**ZAD HOLDING COMPANY Q.P.S.C.****INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE FIRST QUARTER ENDED ON****In Qatari Riyals**

	For the Three months period ended 31 March	
	<b>2022</b> <b>(Unaudited)</b>	2021 (Unaudited)
Operating revenue	343,524,943	246,609,517
Compensation from Government of Qatar for sale of subsidized flour	34,079,973	23,288,620
<b>Total revenue</b>	<b>377,604,916</b>	<b>269,898,137</b>
Operating cost	(295,514,058)	(196,850,927)
<b>Gross profit</b>	<b>82,090,858</b>	<b>73,047,210</b>
Other income	2,021,677	7,664,390
General and administrative expenses	(18,577,045)	(18,176,625)
Selling and distribution expenses	(19,268,028)	(17,482,235)
Net (impairment)/gain on financial assets	-	215,137
Finance costs	(3,432,421)	(2,677,747)
<b>Profit for the period</b>	<b>42,835,041</b>	<b>42,590,130</b>
<b>Earnings per share</b>		
Basic earnings per share	0.16	0.18

102

**ZAD HOLDING COMPANY Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED ON**

**In Qatari Riyals**

	For the NINE months period ended 31 March	
	<b>2022</b> <b>(Unaudited)</b>	2021 (Unaudited)
Profit for the period	42,835,041	42,590,130
Other comprehensive income	42,517,217	186,109
<b>Total comprehensive income for the period</b>	<b>85,352,258</b>	<b>42,776,239</b>