

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2021

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE-
MONTH PERIOD ENDED 31 MARCH 2021

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Assets	31-Mar-2021	31-Dec-2020
	(Unaudited)	(Audited)
Non-current assets		
Property, plant, and equipment	300,389,364	307,314,202
Right of use assets	78,724,757	78,462,435
Investment properties	527,200,425	528,916,403
Investment securities	319,395,924	316,961,044
Retention and other receivables	7,033,996	4,021,514
Investment in associates	8,272,185	6,989,435
Goodwill	19,704,770	19,704,770
Total non-current assets	1,260,721,421	1,262,369,803
Current assets		
Due from Government of Qatar	101,418,504	94,240,326
Due from related parties	6,123,023	3,983,335
Inventories	181,954,306	170,708,868
Accounts, retention, and other receivables	263,039,913	330,590,013
Investment in commodities	504,928,098	494,908,210
Cash and bank balances	32,402,063	30,642,844
Total current assets	1,089,865,907	1,125,073,596
Total assets	2,350,587,328	2,387,443,399
Equity		
Share capital	236,997,200	236,997,200
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	17,586,916	17,723,138
Retained earnings	760,842,058	717,929,595
Total equity	1,593,546,927	1,550,770,686
Non - current liabilities		
Lease liability	14,021,534	13,135,767
Due to Government of Qatar	56,412,866	56,412,866
Other non - current liabilities	35,029,369	33,972,951
Total non - current liabilities	105,463,769	103,521,584
Current liabilities		
Accounts payable, retention and other payables	291,912,828	312,775,494
Lease Liability	5,186,702	4,986,136
Due to related parties	9,152,117	7,350,740
Islamic financing - current	345,324,985	408,038,759
Total current liabilities	651,576,632	733,151,129
Total liabilities	757,040,401	836,672,713
Total equity and liabilities	2,350,587,328	2,387,443,399


Tarique Mohammad
 Chief Executive Officer

ZAD HOLDING COMPANY Q.P.S.C.**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2021****In Qatari Riyals**

	For the three months period ended 31 March	
	2021 (Unaudited)	2020 (Unaudited)
Operating revenue	246,609,517	325,244,484
Compensation from Government of Qatar for sale of subsidized flour	23,288,620	24,248,681
Total revenue	269,898,137	349,493,165
Operating cost	(196,850,927)	(266,543,197)
Gross profit	73,047,210	82,949,968
Other income	7,664,390	8,479,168
General and administrative expenses	(18,176,624)	(18,744,388)
Selling and distribution expenses	(17,482,234)	(18,915,956)
Net (impairment)/gain on financial assets	215,137	(5,503,205)
Finance costs	(2,677,747)	(3,219,708)
Profit for the period	42,590,132	45,045,879
Earnings per share		
Basic earnings per share	0.18	0.19

ZAD HOLDING COMPANY Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2021

In Qatari Riyals

	For the three months period ended 31 March	
	2021 (Unaudited)	2020 (Unaudited)
Profit for the year	42,590,132	45,045,879
Other comprehensive income	186,109	-
Total comprehensive income for the year	42,776,241	45,045,879