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**ZAD HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONDENSED CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31<sup>ST</sup> MARCH 2020**

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**ZAD HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD**  
**ENDED 31<sup>ST</sup> MARCH 2020.**

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	<b>31-Mar-2020</b>	31-Dec-2019
	<b>(Unaudited)</b>	(Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	333,447,835	303,011,738
Right of use assets	77,209,640	47,669,468
Investment properties	534,978,869	535,894,689
Investment securities	1,257,959	1,523,256
Retention and other receivables	19,424,546	11,915,042
Goodwill	19,704,770	19,704,770
<b>Total non-current assets</b>	<b>986,023,619</b>	919,718,963
<b>Current assets</b>		
Due from Government of Qatar	95,252,439	78,840,635
Due from related parties	16,346,100	16,554,914
Inventories	107,369,591	121,477,744
Accounts, retention and other receivables	438,869,368	375,716,561
Investment in commodities	543,876,259	543,876,259
Cash and bank balances	92,894,942	85,890,476
<b>Total current assets</b>	<b>1,294,608,699</b>	1,222,356,589
<b>Total assets</b>	<b>2,280,632,318</b>	2,142,075,552
<b>Equity</b>		
Share capital	236,997,200	236,997,200
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Retained earnings	767,965,965	722,920,086
<b>Total equity</b>	<b>1,583,083,918</b>	1,538,038,039
<b>Non - current liabilities</b>		
Other non - current liabilities	30,411,748	30,290,921
Lease liability	10,351,135	8,412,497
Due to Government of Qatar	47,591,581	47,591,581
<b>Total non - current liabilities</b>	<b>88,354,464</b>	86,294,999
<b>Current liabilities</b>		
Accounts payable, retention and other payables	217,089,615	224,737,153
Lease Liability	3,636,915	2,947,207
Due to related parties	5,295,265	4,846,449
Islamic financing - current	383,172,141	285,211,705
<b>Total current liabilities</b>	<b>609,193,936</b>	517,742,514
<b>Total liabilities</b>	<b>697,548,400</b>	604,037,513
<b>Total equity and liabilities</b>	<b>2,280,632,318</b>	2,142,075,552

  
**Tarique Mohammad**  
 Chief Executive Officer

**ZAD HOLDING COMPANY Q.P.S.C.**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2020.**

**In Qatari Riyals**

	For the three months period ended 31 <sup>ST</sup> March	
	<b>2020</b> <b>(Unaudited)</b>	2019 (Unaudited)
Operating revenue	325,244,484	342,017,906
Compensation from Government of Qatar for sale of subsidized flour	24,248,681	25,516,886
Total revenue	<b>349,493,165</b>	367,534,792
Operating cost	(266,543,197)	(282,944,376)
<b>Gross profit</b>	<b>82,949,968</b>	84,590,416
Other income	8,479,168	4,905,308
General and administrative expenses	(18,744,388)	(18,258,727)
Selling and distribution expenses	(18,915,956)	(17,664,924)
Net impairment loss on financial assets	(5,503,205)	(1,678,531)
Finance costs	(3,219,708)	(1,800,957)
<b>Profit for the period</b>	<b>45,045,879</b>	50,092,585
<b>Earnings per share</b>		
Basic earnings per share	0.19	0.21