



شركة زاد القابضة  
Zad Holding Company Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2019

STATEMENT OF FINANCIAL POSITION  
As at March 31, 2019  
(Expressed in Qatari Riyals)

	31-Mar-2019 (Unaudited)	31-Dec-2018 (Audited)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipments	363,396,759	375,583,660
Investment Properties	537,886,885	539,616,481
Investment Securities	28,490,817	1,715,499
Retentions and Other Receivables	5,435,959	1,604,080
Goodwill	19,704,770	19,704,770
<b>Total Non Current Assets</b>	<b>954,915,190</b>	<b>938,224,490</b>
<b>CURRENT ASSETS</b>		
Contract Work in Progress	458,353	-
Due from Government of Qatar	86,395,269	78,177,126
Due from Related Parties	9,774,074	14,058,183
Inventories	101,145,436	120,635,696
Accounts, retention & other receivable	481,855,939	409,036,135
Investment in Commodities	385,189,543	383,337,018
Cash and Bank Balances	92,602,755	124,758,851
<b>Total Current Assets</b>	<b>1,157,421,369</b>	<b>1,130,003,009</b>
<b>TOTAL ASSETS</b>	<b>2,112,336,559</b>	<b>2,068,227,499</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital	236,997,200	236,997,200
Legal reserve	563,120,753	563,120,753
Capital Reserve	15,000,000	15,000,000
Retained earnings	768,586,918	718,494,333
<b>Total Equity</b>	<b>1,583,704,871</b>	<b>1,533,612,286</b>
<b>NON CURRENT LIABILITIES</b>		
Due to Government of Qatar	47,591,581	47,591,581
Islamic Financing - non current	11,011,077	21,555,283
Other non-current liability	27,370,639	26,450,786
<b>Total Non Current Liabilities</b>	<b>85,973,297</b>	<b>95,597,650</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable, retentions and other payables	250,313,427	240,320,304
Due to Related Parties	4,862,535	6,276,904
Islamic Financing-Current	187,482,429	192,420,355
<b>Total Current Liabilities</b>	<b>442,658,391</b>	<b>439,017,563</b>
<b>Total Liabilities</b>	<b>528,631,688</b>	<b>534,615,213</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,112,336,559</b>	<b>2,068,227,499</b>

STATEMENT OF INCOME  
For the period ended March 31, 2019  
(Expressed in Qatari Riyals)

	31-Mar-2019 (Unaudited)	31-Mar-2018 (Unaudited)
Operating revenue	342,017,906	291,869,204
Compensation from Government of Qatar for sale of subsidised flour	25,516,886	24,891,038
<b>Total Revenue</b>	<b>367,534,792</b>	<b>316,760,242</b>
Operating Cost	(282,944,376)	(243,066,412)
<b>Gross Profit</b>	<b>84,590,416</b>	<b>73,693,830</b>
Other Income	4,905,308	12,206,684
General and administrative expenses	(35,923,651)	(33,046,569)
Net Impairment loss on financials assets	(1,678,531)	-
Finance Cost	(1,800,957)	(3,091,938)
<b>Net Profit</b>	<b>50,092,585</b>	<b>49,762,007</b>

Basic earnings per share (QR)

2.11

2.10

  
TARIQUE MOHAMMAD  
CHIEF EXECUTIVE OFFICER