



شركة زاد القابضة
Zad Holding Company S.A.Q.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th SEPTEMBER 2017

STATEMENT OF FINANCIAL POSITION As at September 30, 2017 (Expressed in Qatari Riyals)		
	30-Sep-17 (Unaudited)	31-Dec-16 (Audited)
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipments	368,159,694	353,712,291
Investment Properties	553,013,565	565,318,502
Available for sale Financial assets	37,774,215	23,149,948
Retentions Receivable	252,452	9,339,091
Other Assets	4,300,000	4,683,101
Goodwill	19,704,770	19,704,770
Total Non Current Assets	983,204,696	975,907,703
CURRENT ASSETS		
Contract Work in Progress	6,639,788	31,537,790
Due from Government of Qatar	83,021,180	76,393,831
Due from Related Parties	3,583,263	1,657,029
Inventories	126,478,114	116,701,345
Accounts,retention & other receivable	371,940,015	272,742,778
Investment in Commodities	381,576,651	362,086,322
Cash and Bank Balances	293,413,278	307,361,615
Total Current Assets	1,266,652,289	1,168,480,710
TOTAL ASSETS	2,249,856,985	2,144,388,413
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY		
Share Capital	215,452,000	215,452,000
Legal reserve	563,120,753	563,120,753
Capital Reserve	15,000,000	15,000,000
Fair value reserve	16,250,616	340,677
Retained earnings	675,066,752	625,136,898
Total Equity	1,484,890,121	1,419,050,328
NON CURRENT LIABILITIES		
Due to Government of Qatar	47,591,581	47,591,581
Islamic Financing -non current	60,115,430	87,581,281
Other non-current liability	25,196,352	23,443,336
Total Non Current Liabilities	132,903,363	158,616,198
CURRENT LIABILITIES		
Accounts payable, retentions and other payables	280,621,678	324,010,181
Due to Related Parties	1,803,993	17,124,629
Islamic Financing-Current	349,637,830	225,587,077
Total Current Liabilities	632,063,501	566,721,887
Total Liabilities	764,966,864	725,338,085
TOTAL EQUITY AND LIABILITIES	2,249,856,985	2,144,388,413

STATEMENT OF INCOME For the period ended September 30, 2017 (Expressed in Qatari Riyals)		
	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)
Operating revenue	793,525,319	891,805,644
Compensation from Government of Qatar for sale of subsidised flour	66,589,383	74,432,498
Total Revenue	860,114,702	966,238,142
Operating Cost	(639,164,007)	(755,638,341)
Gross Profit	220,950,695	210,599,801
Other Income	49,604,403	47,491,482
General and administrative expenses	(98,973,096)	(93,709,832)
Provision for Impairment loss on available-for-sale financial assets & accounts receivable	(17,699,740)	(14,604,279)
Finance Cost	(6,999,008)	(6,767,150)
Net Profit	146,883,254	143,010,022

Basic earnings per share 6.82 6.64
(expressed in QR per share)


TARIQUE MOHAMMAD
CHIEF EXECUTIVE OFFICER