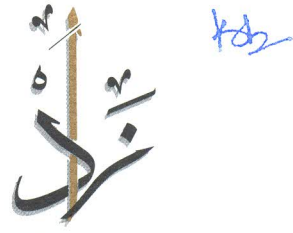


Tel + 974 4441 5000
Fax + 974 4443 8137



شركة زاد القابضة
Zad Holding Company S.A.Q.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2015

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
As at September 30, 2015 (Expressed in Qatari Riyals)		
	30-Sep-15 (Unaudited)	31-Dec-14 (Audited)
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipments	347,749,934	346,203,046
Investment Properties	643,945,388	652,442,485
Goodwill	19,704,770	19,704,770
Advance for purchase of land	-	205,233,200
Available for sale Financial assets	63,844,738	113,219,431
Retentions Receivable-non current	4,017,574	1,970,340
Other Assets- non current	4,804,887	4,878,197
Total Non Current Assets	1,084,067,291	1,343,651,469
CURRENT ASSETS		
Inventories	120,694,848	155,789,272
Excess of revenue over billing	17,918,944	6,350,017
Due from State of Qatar	87,574,929	81,328,542
Accounts Receivable, Retentions and other receivables	365,550,025	260,618,375
Due from Related Party	2,491,361	1,209,700
Investment in Commodities & Precious Metals	187,650,843	91,241,586
Cash and Bank Balances	221,521,209	77,962,450
Total Current Assets	1,003,402,159	674,499,942
TOTAL ASSETS	2,087,469,450	2,018,151,411
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY		
Share Capital	215,452,000	215,452,000
Legal reserve	563,120,753	563,120,753
Capital Reserve	15,000,000	15,000,000
Investments fair value reserve	731,312	21,688,466
Retained earnings	518,192,599	477,611,312
Total Equity	1,312,496,664	1,292,872,531
NON CURRENT LIABILITIES		
Islamic Finance - Non Current	126,068,005	148,036,690
Due to State of Qatar	47,591,581	47,591,581
Employees' terminal benefits	17,678,064	14,715,853
Total Non Current Liabilities	191,337,650	210,344,124
CURRENT LIABILITIES		
Accounts payable, retentions and other payables	367,585,331	322,936,884
Due to Related Parties	7,422,372	17,818,643
Islamic Finance-Current	208,627,433	174,179,229
Total Current Liabilities	583,635,136	514,934,756
Total Liabilities	774,972,786	725,278,880
TOTAL EQUITY AND LIABILITIES	2,087,469,450	2,018,151,411

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME		
For the period ended September 30, 2015 (Expressed in Qatari Riyals)		
	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited & Restated)
Revenue	708,740,587	558,530,391
Compensation from Government for sale of subsidised flour	90,503,103	91,553,424
Total Revenue	799,243,690	650,083,815
Direct Costs	(639,008,470)	(524,644,702)
Gross Profit	160,235,220	125,439,113
Other Income	74,601,959	127,262,649
Provision for doubtful debts & diminution in fair value of Available for sale financial assets	(17,100,000)	(19,899,660)
General and administrative expenses	(56,638,846)	(50,457,544)
Selling and distribution expenses	(27,472,767)	(25,642,740)
Finance Cost	(6,863,479)	(9,700,053)
Net Profit	126,762,087	147,001,765

Basic earnings per share 5.88 6.82
(expressed in QR per share)


TARIQUE MOHAMMAD
CHIEF EXECUTIVE OFFICER

تليفون: ٥٠٠٠ ٤٤٤١ ٩٧٤، فاكس: ٨١٣٧ ٤٤٤٣ ٩٧٤، ص.ب: ١٤٤٤ - الدوحة - قطر

Tel + 974 4441 5000, Fax + 974 4443 8137, P.O.Box: 1444, Doha, Qatar

Email: zad@zad.com.qa - Website: www.zad.com.qa