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شركة زاد القابضة  
Zad Holding Company S.A.Q.

**Zad Holding Company S.A.Q.**

( Formerly Qatar Flour Mills Company S.A.Q.)

CONDENSED INTERIM FINANCIAL INFORMATION FOR THE NINE MONTHS PERIOD ENDED 30 SEPT 2009

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION As at 30th Sept 2009 (Expressed in Qatari Riyals)		
	30-Sep-09 (Unaudited)	31-Dec-08 (Audited)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Investments available for sale	261,306,890	223,289,263
Due from State of Qatar	68,368,576	60,368,576
Property, plant and equipment	85,006,488	140,909,545
Other Assets - advance for purchase of land	14,328,280	14,328,280
Assets held for sale	17,621,038	-
<b>Total Non-Current Assets</b>	<b>446,631,273</b>	<b>438,895,694</b>
<b>CURRENT ASSETS</b>		
Inventories	37,833,735	58,916,389
Accounts Receivable and prepayments	28,798,475	41,569,529
Cash and Bank Balances	46,021,396	29,390,907
Due from: State of Qatar	13,286,123	29,164,481
<b>Total Current Assets</b>	<b>125,939,730</b>	<b>159,041,306</b>
<b>Total Assets</b>	<b>572,571,002</b>	<b>597,936,970</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital	91,476,000	76,230,000
Legal reserve	70,283,862	70,283,862
General Reserve	586,229	586,229
Capital Reserve	15,000,000	15,000,000
Investments fair value reserve	186,997,651	148,055,415
Retained earnings	143,281,238	103,144,167
<b>Total Equity</b>	<b>507,624,980</b>	<b>413,299,673</b>
<b>NON CURRENT LIABILITIES</b>		
Employees' terminal benefits	2,718,899	2,045,761
Islamic finance loan - long term	-	3,282,524
<b>Total Non-Current Liabilities</b>	<b>2,718,899</b>	<b>5,328,285</b>
<b>CURRENT LIABILITIES</b>		
Bank Overdraft	2,840,967	26,143,396
Accounts payable and accruals	59,386,156	151,605,106
Islamic finance loan - short term	-	1,560,510
<b>Total Current Liabilities</b>	<b>62,227,123</b>	<b>179,309,012</b>
<b>Total Equity and Liabilities</b>	<b>572,571,002</b>	<b>597,936,970</b>

CONDENSED INTERIM STATEMENT OF INCOME For the period ended 30 Sept 2009 (Expressed in Qatari Riyals)		
	For the nine months period ended 30-Sep-09 (unaudited)	For the nine months period ended 30-Sep-08 (Unaudited)
Revenue	152,113,826	247,953,448
Compensation from Government for sale of subsidised flour	87,426,972	108,203,994
<b>Total Revenue</b>	<b>239,540,798</b>	<b>356,157,441</b>
Direct Costs	(186,309,994)	(313,167,669)
<b>Gross Profit</b>	<b>53,230,804</b>	<b>42,989,773</b>
Other Income	34,025,749	27,297,606
Impairment of investments	-	-
General and administrative expenses	(18,491,832)	(11,428,425)
Selling and distribution expenses	(1,599,144)	(299,666)
Finance Cost	(965,516)	(1,064,034)
<b>Net Profit for the Period</b>	<b>56,200,059</b>	<b>57,495,254</b>

Earnings per Share 7.24 6.29  
Basic earning per share (expressed in QR per share)

  
Tarique Mohammad  
Chief Executive Officer

These unaudited financial statements have been published  
as per DSM requirements

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