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شركة زاد القابضة  
Zad Holding Company S.A.Q.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2016

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
As at March 31, 2016 (Expressed in Qatari Riyals)		
	31-Mar-16 (Unaudited)	31-Dec-15 (Audited)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	351,432,635	345,799,255
Investment property	576,184,839	579,017,205
Available-for-sale financial assets	43,506,930	57,407,710
Retention receivable	4,907,499	5,711,892
Other assets	4,768,578	4,780,649
Goodwill	19,704,770	19,704,770
<b>Total Non Current Assets</b>	<b>1,000,505,251</b>	<b>1,012,421,481</b>
<b>CURRENT ASSETS</b>		
Excess of revenue over billings	32,737,226	28,637,339
Due from Government of Qatar	87,104,259	86,934,174
Due from related parties	979,069	769,228
Inventories	117,163,819	110,877,220
Accounts, retentions and other receivables	425,832,770	363,746,673
Investment in commodities and precious metals	287,120,817	205,316,921
Cash and bank balances	230,907,426	282,437,780
<b>Total Current Assets</b>	<b>1,181,845,386</b>	<b>1,078,719,335</b>
<b>TOTAL ASSETS</b>	<b>2,182,350,637</b>	<b>2,091,140,816</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	215,452,000	215,452,000
Legal reserve	563,120,753	563,120,753
Capital reserve	15,000,000	15,000,000
Fair value reserve	832,791	2,085,925
Retained earnings	599,567,704	547,893,690
<b>Total Equity</b>	<b>1,393,973,248</b>	<b>1,343,552,368</b>
<b>NON CURRENT LIABILITIES</b>		
Employees' end of service benefits	19,788,006	18,556,736
Due to Government of Qatar	47,591,581	47,591,581
Islamic financing-non current	109,660,787	117,548,071
<b>Total Non Current Liabilities</b>	<b>177,040,374</b>	<b>183,696,388</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable, retentions and other payables	371,979,143	364,332,820
Due to related parties	14,342,456	8,656,860
Islamic financing-current	225,015,416	190,902,380
<b>Total Current Liabilities</b>	<b>611,337,015</b>	<b>563,892,060</b>
<b>Total Liabilities</b>	<b>788,377,389</b>	<b>747,588,448</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,182,350,637</b>	<b>2,091,140,816</b>

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME		
For the period ended March 31, 2016 (Expressed in Qatari Riyals)		
	31-Mar-16 (Unaudited)	31-Mar-15 (Unaudited)
Revenue	378,620,618	218,916,801
Compensation from Government for sale of subsidised flour	25,753,203	33,204,300
<b>Total Revenue</b>	<b>404,373,821</b>	<b>252,121,101</b>
Direct Costs	(321,694,210)	(196,941,104)
<b>Gross Profit</b>	<b>82,679,611</b>	<b>55,179,998</b>
Other Income	8,440,853	25,649,752
General and administrative expenses	(18,201,892)	(16,191,573)
Impairment Loss on Available for sale securities	(8,027,600)	-
Selling and distribution expenses	(11,188,711)	(8,571,619)
Finance Cost	(2,028,247)	(2,130,755)
<b>Net Profit</b>	<b>51,674,014</b>	<b>53,935,803</b>

Basic earnings per share (expressed in QR per share) 2.40 2.50

  
TARIQUE MOHAMMAD  
CHIEF EXECUTIVE OFFICER