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شركة زاد القابضة  
Zad Holding Company S.A.Q.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 31st Mar 2010 (Expressed in Qatari Riyals)		
	31-Mar-10 (Unaudited)	31-Dec-09 (Audited)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	82,537,367	84,286,567
Other Assets - advance for purchase of land	12,147,888	10,901,951
Available for sale Financial assets	254,688,242	240,373,460
Due from State of Qatar	68,368,576	68,368,576
<b>Total Non Current Assets</b>	<b>417,742,073</b>	<b>403,930,554</b>
<b>CURRENT ASSETS</b>		
Inventories	65,388,361	38,175,881
Due from State of Qatar	31,750,444	7,736,425
Accounts Receivable and prepayments	82,930,162	40,719,268
Assets held for sale	41,055,066	41,055,066
Cash and Bank Balances	84,308,371	60,505,566
<b>Total Current Assets</b>	<b>305,432,403</b>	<b>188,192,206</b>
<b>TOTAL ASSETS</b>	<b>723,174,476</b>	<b>592,122,760</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital	91,476,000	91,476,000
Legal reserve	70,283,862	70,283,862
General Reserve	586,229	586,229
Capital Reserve	15,000,000	15,000,000
Investments fair value reserve	180,379,004	166,064,221
Retained earnings	168,699,883	135,067,985
<b>Total Equity</b>	<b>526,424,978</b>	<b>478,478,297</b>
<b>NON CURRENT LIABILITIES</b>		
Employees' terminal benefits	2,996,820	2,850,673
<b>Total Non Current Liabilities</b>	<b>2,996,820</b>	<b>2,850,673</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable and accruals	188,318,645	105,359,757
Liabilities classified as held for sale	5,434,033	5,434,033
<b>Total Current Liabilities</b>	<b>193,752,678</b>	<b>110,793,790</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>723,174,476</b>	<b>592,122,760</b>

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME For the three months period ended 31st Mar 2010 (Expressed in Qatari Riyals)		
	For the three months period ended 31-Mar-10 (unaudited)	For the three months period ended 31-Mar-09 (unaudited)
Revenue	84,559,623	55,729,284
Compensation from Government for sale of subsidised flour	24,014,019	42,814,594
<b>Total Revenue</b>	<b>108,573,642</b>	<b>98,543,878</b>
Direct Costs	(82,667,079)	(83,734,610)
<b>Gross Profit</b>	<b>25,906,563</b>	<b>14,809,269</b>
Other Income	18,873,470	19,639,462
Impairment of investments	-	(12,143,200)
General and administrative expenses	(9,520,949)	(4,967,141)
Selling and distribution expenses	(1,586,018)	(203,089)
Finance Cost	(41,164)	(701,982)
<b>NET PROFIT FOR THE PERIOD</b>	<b>33,631,902</b>	<b>16,433,319</b>

No of shares outstanding as on  
31st Mar 2010 9,147,600 9,147,600

Basic earning per share  
(expressed in QR per share) 3.68 1.80

  
TARIQUE MOHAMMAD  
Chief Executive Officer

These unaudited Financials statements have been published  
as per DSM requirements

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