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شركة زاد القابضة  
Zad Holding Company S.A.Q.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION			INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME		
As at September 30, 2016 (Expressed in Qatari Riyals)			For the period ended September 30, 2016 (Expressed in Qatari Riyals)		
	30-Sep-16 (Unaudited)	31-Dec-15 (Audited)		30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Property, plant and equipments	356,526,524	345,799,255	Revenue	891,805,644	708,740,587
Investment Properties	570,551,578	579,017,205	Compensation from Government of Qatar for sale of subsidised flour	74,432,498	90,503,103
Goodwill	19,704,770	19,704,770	Total Revenue	966,238,142	799,243,690
Available for sale Financial assets	35,446,288	57,407,710	Direct Costs	(755,638,341)	(639,008,470)
Retentions Receivable	9,010,562	5,711,892	Gross Profit	210,599,801	160,235,220
Other Assets	4,707,489	4,780,649	Other Income	47,491,482	74,601,959
Total Non Current Assets	995,947,211	1,012,421,481	Impairment loss on available-for-sale financial assets	(14,604,279)	(10,600,000)
<b>CURRENT ASSETS</b>			General and administrative expenses	(59,614,380)	(63,138,846)
Inventories	103,626,947	110,877,220	Selling and distribution expenses	(34,095,452)	(27,472,767)
Contract Work in Progress	20,871,065	28,637,339	Finance Cost	(6,767,150)	(6,863,479)
Due from Government of Qatar	84,022,015	86,934,174	Net Profit	143,010,022	126,762,087
Accounts Receivable, Retentions and other receivables	337,508,467	363,746,673			
Due from Related Parties	2,038,414	769,228			
Investment in Commodities	381,888,675	205,316,921			
Cash and Bank Balances	167,758,435	282,437,780			
Total Current Assets	1,097,714,018	1,078,719,335			
<b>TOTAL ASSETS</b>	<b>2,093,661,229</b>	<b>2,091,140,816</b>			
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>					
<b>SHAREHOLDERS' EQUITY</b>					
Share Capital	215,452,000	215,452,000	Basic earnings per share (expressed in QR per share)	6.64	5.88
Legal reserve	563,120,753	563,120,753			
Capital Reserve	15,000,000	15,000,000			
Fair value reserve	222,315	2,085,925			
Retained earnings	604,722,912	547,893,690			
Total Equity	1,398,517,980	1,343,552,368			
<b>NON CURRENT LIABILITIES</b>					
Islamic Financing - Non Current	93,074,445	117,548,071			
Due to Government of Qatar	47,591,581	47,591,581			
Employees' end of service benefits	22,696,017	18,556,736			
Total Non Current Liabilities	163,362,043	183,696,388			
<b>CURRENT LIABILITIES</b>					
Accounts payable, retentions and other payables	303,992,024	364,332,820			
Due to Related Parties	15,081,987	8,656,860			
Islamic Financing-Current	212,707,195	190,902,380			
Total Current Liabilities	531,781,206	563,892,060			
Total Liabilities	695,143,249	747,588,448			
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,093,661,229</b>	<b>2,091,140,816</b>			

SHEIKH MANSOUR BIN MOHAMMAD BIN JABOR AL-THANI  
BOARD MEMBER