

<b>BALANCE SHEET</b> As at 31 Mar 2009 (Expressed in Qatari Riyals)		
	09-مارس-09 (Unaudited)	08-ديسمبر-08 (Audited)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Investments available for sale	144,579,834	223,289,263
Due from State of Qatar	60,368,576	60,368,576
Property, plant and equipment	132,339,226	140,909,545
Other Assets - advance for purchase of land	14,328,280	14,328,280
Assets held for sale	17,621,038	
	369,236,954	438,895,664
<b>CURRENT ASSETS</b>		
Inventories	57,913,668	58,916,389
Accounts Receivable and prepayments	67,543,331	41,569,529
Cash and Bank Balances	10,360,679	29,390,907
Due from State of Qatar	28,811,482	29,164,481
	164,629,160	159,041,306
<b>Total Assets</b>	<b>533,866,114</b>	<b>597,936,970</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital	76,230,000	76,230,000
Legal reserve	70,283,862	70,283,862
General Reserve	586,229	586,229
Capital Reserve	15,000,000	15,000,000
Investments fair value reserve	81,489,188	148,055,415
Retained earnings	119,577,491	103,144,167
	363,166,770	413,299,673
<b>NON CURRENT LIABILITIES</b>		
Employees' terminal benefits	2,076,846	2,045,761
Islamic finance loan - long term	0	3,282,524
	2,076,846	5,328,285
<b>CURRENT LIABILITIES</b>		
Bank Overdraft	57,308,235	26,143,396
Accounts payable and accruals	111,314,263	151,605,106
Islamic finance loan - short term	0	1,560,510
	168,622,498	179,309,012
<b>Total Liabilities and Shareholders' Equity</b>	<b>533,866,114</b>	<b>597,936,970</b>

<b>STATEMENT OF INCOME</b> For the period ended 31 Mar 2009 (Expressed in Qatari Riyals)		
	3 Months ended 31-03-09 (unaudited)	3 Months ended 31-03-08 (unaudited)
Revenue	55,729,284	71,402,561
Compensation from Government for sale of subsidised flour	42,814,594	28,185,045
<b>Total Revenue</b>	<b>98,543,878</b>	<b>99,587,606</b>
Direct Costs	(83,734,610)	(87,211,993)
<b>Gross Profit</b>	<b>14,809,269</b>	<b>12,375,613</b>
Other Income	19,639,462	1,486,669
Impairment of investments	(12,143,200)	-
General and administrative expenses	(4,967,141)	(3,326,174)
Selling and distribution expenses	(203,089)	(87,927)
Finance Cost	(701,982)	(538,263)
<b>Net Profit for the Period</b>	<b>16,433,319</b>	<b>9,909,918</b>

No of shares outstanding as on 31-03-09	7,623,000	7,623,000
Basic earning per share (expressed in QR per share)	2.16	1.30

**Tarique Mohammad**  
Chief Executive Officer

These unaudited financial statements have been published  
as per DSM requirements